Australasian Metabolic Health Society Ltd (AMHS)

ABN: 73 669 040 233

Financial Statements - 30 June 2026

Prepared by Nomad Accounting

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Directors' report

30 June 2026

The directors have determined that the company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the Directors:

1. The financial affairs of **AMHS** have been conducted in accordance with its governing rules
2. The attached financial statements present fairly the financial position of **AMHS** as at **30 June 2026**
3. At the date of this declaration & after making adequate enquiries, there are reasonable grounds to believe the entity is solvent and will be able to pay its debts as and when they fall due.

Directors

The following persons were Directors of the organisation during the whole of the financial year and up to the date of this report, unless otherwise stated:

- Alex Petrushevski
- Caryn Zinn
- Deepa Mahananda
- Ederlita Guerra (Treasurer)
- Emma Gray
- Karen Dwyer (Chairperson)
- Laureen Lawlor-Smith (Deputy Chairperson)
- Alexander McDonald

Principal activities

The principal activities of the Organisation during the financial year were to represent practitioners and researchers across Australasia working to improve metabolic health through evidence-based nutritional approaches.

Significant changes

No significant changes in the nature of the activities occurred during the year.

Operating results

The surplus of the Organisation for the financial year amounted to $188,837.

On behalf of the directors

Chairperson

Treasurer

THE AUSTRALASIAN METABOLIC HEALTH SOCIETY LTD

Profit and Loss

For the year ended 30 June 2026

Account	2026	2025
Trading Income		
Course Fees	6,462	7,362
Donation Income	318,356	100,440
Event Income	18,607	-
Membership Income	23,514	9,690
Total Trading Income	**366,939**	**117,492**
Cost of Sales		
Stripe Refunds	-	240
Total Cost of Sales	**-**	**240**
Gross Profit	**366,939**	**117,252**
Other Income		
Interest Income	12	4
Total Other Income	**12**	**4**
Operating Expenses		
Accounting Services	500	-
Advertising & Marketing	20,246	-
Amortisation of Intangibles	262	
Bank Fees	8	-
Bank Fees Stripe	1,612	409
Bookkeeping	6,074	-
Fees, Licences & Permits	70	494
Fines & Penalties ATO obligations	100	-
General Expenses	- 0	-
IT & Comp Software Costs	749	38
Insurance	419	2,441
Interest on ATO debt	747	-
Legal Expenses	6,399	-
Meeting Expenses	-	4,178
Office Expenses	86	-
Printing, Stationery, Postage	583	853
Subscriptions	854	-
Travel - National	2,730	-
Uniform	953	-
Prog: Event Expenses	250	-
HR & Emp: Contractors	20,473	45,850
HR & Emp: Contractor Super	7,723	-
HR & Emp: Staff Training	270	-
HR & Emp: Wages & Salaries	90,706	-
HR & Emp: Superannuation	10,917	-
HR & Emp: Prov'n A/leave	5,384	-
Total Operating Expenses	**178,114**	**54,262**
Net Profit	**188,837**	**62,994**

THE AUSTRALASIAN METABOLIC HEALTH SOCIETY LTD

Balance Sheet

As at 30 June 2026

Account	30 June 2026	30 June 2025
Assets		
Bank		
Business Bank Account	306,984	115,819
Total Bank	**306,984**	**115,819**
Current Assets		
Accounts Receivable	-	290
Prepayments	3,752	-
Total Current Assets	**3,752**	**290**
Non-current Assets		
Business Set-up Costs	-	6,399
Intangibles	13,840	-
Less: Amortisation of Intangibles	- 262	-
Total Non-current Assets	**13,579**	**6,399**
Total Assets	**324,315**	**122,508**
Liabilities		
Current Liabilities		
Accounts Payable	203	2,644
Accrued Expenses	500	-
PAYG Withholdings Payable	6,279	-
Superannuation Payable	3,248	-
Provision A/leave	5,384	-
Total Current Liabilities	**15,614**	**2,644**
Total Liabilities	**15,614**	**2,644**
Net Assets	**308,701**	**119,864**
Equity		
Current Year Earnings	188,837	62,994
Retained Earnings	119,864	56,871
Total Equity	**308,701**	**119,864**

Australasian Metabolic Health Society Ltd

A.B.N. 73 669 040 233

Notes to the Financial Statements

For the year ended 30 June 2026

Note 1. General information

The financial statements cover **AMHS** ('the Organisation') as an individual entity. The financial statements are presented in Australian dollars, which is the Organisation's functional and presentation currency.

The Organisation is a not-for-profit entity Australian Public Company domiciled in Australia. It is registered as a charity with the Australian Charities and Not-for-profits Commission and its registered office is:

Suite 414, 2-8 Brookhollow Ave, Norwest NSW

A description of the nature of the Organisation's operations and its principal activities is included in the Directors' report, which is not part of the financial statements.

The financial statements were authorised for issue on 22 October 2026.

Note 2. Significant accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparation

In the Committees' opinion, the Organisation is not a reporting entity as there are no users dependent on general purpose financial statements.

These are special purpose financial statements that have been prepared for the purposes of complying with the Australian Charities and Not-for-profits Commission Act 2012. The Committee has determined that the accounting policies adopted are appropriate to meet the needs of the members of the Organisation.

These financial statements have been prepared in accordance with the recognition and measurement requirements specified by the Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') and the disclosure requirements of AASB 101 'Presentation of Financial Statements', AASB 108 'Accounting Policies, Changes in Accounting Estimates and Errors', AASB 1048 'Interpretation of Standards' and AASB 1054 'Australian Additional Disclosures', as appropriate for not-for profit oriented entities.

Historical cost convention

The financial statements have been prepared under the historical cost convention.

Critical accounting estimates

The preparation of the financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Association's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, will be disclosed if appropriate.

Going Concern

The board has determined that the financial statements be prepared on the basis that the entity is a going concern.

Revenue recognition

Revenue from contracts with customers

The core principle of AASB 15 is that revenue is recognised on a basis that reflects the transfer of promised services to customers at an amount that reflects the consideration the Association expects to receive in exchange for those services.

In relation to memberships, the membership period is 12 months and 12 month memberships can be purchased at any time during this period. However due to the memberships being non-refundable, these are reflected at the time of receipt.

None of the revenue streams of the Organisation have any significant financing terms as there is less than 12 months between receipt of funds and satisfaction of performance obligations.

Income tax

As the Organisation is a tax exempt charity in terms of subsection 50-10 of the Income Tax Assessment Act 1997, as amended, it is exempt from paying income tax.

Cash and cash equivalents

Cash and cash equivalents includes cash at bank.

Goods and Services Tax ('GST') and other similar taxes

The organisation is not registered for GST.

Contingent Liabilities

Contingent liabilities are liabilities whose amount and timing cannot be sufficiently accurately forecast to be recognised in the balance sheet, or to have the corresponding expenses recognised in the Profit & Loss Statement. The Directors are not aware of any pending legal actions or any other unresolved claims against it, its officers, or its assets.

Events occurring after balance date.

The Directors are not aware of any events that have occurred since the balance date of the Financial report that need to be disclosed in the notes in order to present a full and fair view of its operations during the year and position at the end of the year.

Related Party Transactions

During the year there were related party transactions as follows: Nil.

Compilation Report

Australasian Metabolic Health Society Ltd

For the year ended 30 June 2026

We have compiled the accompanying special purpose financial statements of Australasian Metabolic Health Society Ltd (AMHS), which comprise the balance sheet as at 30 June 2026, the income statement, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1.

The Responsibility of the Directors

The directors of AMHS are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that financial statements were prepared.

Our Responsibility

On the basis of information provided by the directors we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in Note 1 to the financial statements and APES 315 *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 *Code of Ethics for Professional Accountants*.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Megan Williams-Jones

Nomad Accounting

Dated: 22/10/26